



Axalto Technology Triggers Massive Adoption of Turkcell Value-Added Services with 2.5 Million Subscribers in 12 Months

Leading Turkish operator achieves major deployment of tailor-made and convenient services based on Axalto high-end cards

Amsterdam, The Netherlands, February 8, 2006 – Axalto (Euronext NL0000400653 AXL), the world's leader in microprocessor cards, today announced that Turkcell, Turkey's leading mobile operator with over 27 million subscribers, has surpassed the 2.5 million milestone for subscribers using Axalto's Simgo application, just one year after its roll out. With Simgo's dynamic service management capability, Turkcell makes it very simple for users to access Value-Added Services (VAS), triggering significant revenue increase for the operator.

"Simgo has been a success for us because it is so easy and convenient for subscribers to find and download the content they want," said Cenk Serdar, chief VAS officer at Turkcell. *"As a result of Simgo, we have not only experienced increased revenues, but we have also seen an increase in subscriber loyalty to our services."*

The Axalto application makes it very simple for Turkcell subscribers to download and update services tailored to their specific needs. They do not need to know all the keywords and destination numbers to access the services they want to add to their personal menu, as this is done automatically with Simgo. Subscribers are offered fast and convenient access to dynamic content including financial information, entertainment and secure m-banking services, which they can enjoy as soon as Turkcell makes it available. With Simgo, subscribers benefit from customized offerings by making their own menus by themselves without calling any user center.

"Simplicity and convenience were key words for Turkcell when they decided to provide their subscribers with an evolving portfolio of dynamic services," added Philippe Cambriel, president EMEA, Axalto. *"This is exactly what Simgo offers Turkcell."*

About Axalto

Axalto (Euronext: NL0000400653 AXL) is the world's leading provider of microprocessor cards (Gartner 2005, Frost & Sullivan 2004) — the key to digital networks — and a major supplier of point-of-sale terminals. Its 4500 employees come from over 65 nationalities and serve customers in more than 100 countries, with worldwide sales exceeding 3 billion smart cards to date. The company has 25 years' experience in smart card innovation and leads its industry in security technology and open systems.

Axalto continuously creates new generations of products for use in a variety of applications in the telecommunications, finance, retail, transport, entertainment, healthcare, personal identification, information technology and public sector markets. Microprocessor cards provide convenience, security and privacy to public and private services operators, their customers and end users.

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About Turkcell

Turkcell is the leading GSM operator in Turkey with 27.9 million post-paid and pre-paid customers as of December 31, 2005 operating in a 3-player market with a market share of app. 64% as of September 30, 2005 (*Source: Telecommunication Authority*). In addition to the high-quality wireless telephone services, Turkcell currently offers General Packet Radio Service countrywide (GPRS) and Enhanced Data Rates for GSM Evolution (EDGE) in dense areas, which provide for both improved data and voice services. Turkcell has an extensive coverage of 100% of the towns with more than 5,000 inhabitants and 77.08% of geography in Turkey. Turkcell provides roaming with 486 operators in 185 countries as of January 16, 2006. Serving with its high-quality wireless telephone network to a large subscriber base, Turkcell reported US\$3,201 million net revenues as of December 31, 2004 and US\$3,193 million as of September 30, 2005. Turkcell has interests in international GSM operations in Azerbaijan, Georgia, Kazakhstan, Moldova, Northern Cyprus and Ukraine. Turkcell has been listed on the NYSE (New York Stock Exchange) and the ISE (Istanbul Stock Exchange) since July 2000. Being the only NYSE listed company in Turkey, effectively, Turkcell's 37.09% is held by Sonera Holding, 27.05% by Cukurova Group, 13.22% by Alfa Telekom Turkey Ltd, 6.07% by M.V. Group, 0.01% by YKB, and 0.01% by other while the remainder 16.55% is free float.

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