John Ormerod

John Ormerod retires as a partner in Deloitte & Touche LLP on 31 May 2004. He was until recently Practice Senior Partner London for Deloitte and is a member of the firm’s Executive and Board. He is 55 years of age.

After graduating from Oxford University with a degree in Physics in 1970, Ormerod joined the London office of Arthur Andersen as a trainee chartered accountant, qualifying in 1973. Apart from a period in 1978/9 when he was seconded to the UK National Audit Office, Ormerod was with Arthur Andersen until he joined Deloitte in 2002.

In terms of client specialisation, Ormerod spent the 1980s focused on the emerging venture capital sector. He worked on transaction due diligence assignments as well as the audit of venture backed companies, including several in the software and technology sectors. In the 1990s Ormerod led a number of major audit client relationships including companies with securities listed in London and New York. He also carried out related reporting accountant / advisory work. Later his focus turned increasingly towards the telecoms, media and technology (TMT) sector. Clients during this period included several fixed line and mobile telecommunications operators. He carried out work in connection with telecoms privatisations in Greece, Poland and Croatia. He also conducted advisory and consulting work including for the European Commission as part of a study on interconnection cost accounting. During his career with Andersen, Ormerod performed a range of management and leadership roles. He was admitted to the partnership in 1981, and between 1984 and 1998 he had operating responsibility for a number of different groups of the London audit practice. Ormerod’s international management experience includes having served for two years on Andersen’s Worldwide Chief Executive’s Advisory Council, as well as leading the development of a European capability as European TMT practice leader and member of the Global TMT Industry team executive.

Ormerod was an elected member of Andersen’s UK Partnership Council, as well as serving as its Chairman in 1999/2000. He was elected Andersen’s UK managing partner for 2001-2002. He also served as a member of the West European Operating Committee responsible for practices in the UK and Ireland. As leader of the UK practice, in 2001 Ormerod was responsible for negotiating the agreement to transfer some 3000 partners and staff to Deloitte as the UK firm felt the consequences of the Enron related problems facing the Andersen practice in the USA.

Since joining Deloitte, Ormerod has focused on integration of former Andersen people and clients and been responsible for a number of major client relationships.

Ormerod is a trustee and chairs the audit committee for the Roundhouse Trust and is a member of the UK Regional Advisory Board of London Business School.