

## **TECO partnering with the world leader in digital security, Gemalto to push Trusted Services Management Platform for NFC mobile payment service**

TECO is optimistic about the future of NFC(Near Field Communication) mobile payment, and will work with the world leader in digital security, Gemalto to drive a shared TSM (Trusted Services Management) platform between the telecommunication operators and the bankers. Gemalto Taiwan and GD TECO under TECO Information System & Service Sector signed a cooperation memo in Taipei on June 11.

Xie Yingshen, the vice- executive officer of TECO Information System & Service Sector said that as the response to the development of electronics science and technology, Taiwan initially passed the Act on Issuance and Management of Electronic Monetary Cards, paving the way for multi-purpose E-Wallets market and allowing the cardholders to pay for small-amount consumptions in food, clothing, housing and travel with electronic monetary cards. In fact, it indirectly indicated the coming of mobile payment age. Once the chip that enables automatic money withdrawing capability and the mobiles with such chip emerge in the market, the mobile payment service mode will be soon rolled out in Taiwan telecommunication service market. The telecommunication operators who want to launch mobile payment service have to work with banks, and there is a need for a Trusted Services Management to provide a platform for transaction security authentication to combine Mobile Network Operator(MNO) and Service Provider(SP) and enable many to many business model. The mobile payment service market would have no promise without allowing the consumers to enjoy more benefits and convenience. TECO Information System & Service Sector has been committed in the application of intelligent system and IC cards in medical, healthy care, transportation, financial areas for a long time and always emphasizes the development of new market and innovative services. It seeks cooperation with the world leader Gemalto because Gemalto can provide leading technologies in NFC-equipped secure personal devices and OTA(Over-the-Air) application management systems, and Gemalto is also the inventor of Single Wire Protocol (SWP), and has unique experience in USIM card application solution for mobile contactless service.

